FEDERAL PASSENGER COMPANY

O1 02 03 04 05 06 APPENDICES

## RAS Financial Statements and Auditor's Report

Balance sheet, RUB '000

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
Asset				
I. Non-current assets				
Intangible assets	11100	1,588,412	1,000,827	416,791
Including:				
intangible assets	11110	733,386	587,024	412,163
capital investments in intangible assets	11120	811,732	374,137	4,566
advances made	11199	43,294	39,666	62
R&D results	11200	_	_	43,083
Including:				
research, development and engineering	11210	_	_	-
capital investments in research, development and engineering	11220	-	-	43,083
advances made	11299	_	-	-
Intangible exploration assets	11300	_	_	-
Tangible exploration assets	11400	-	-	-
Fixed assets	11500	391,801,032	339,275,912	311,617,468
Including:				
• fixed assets	11510	378,747,135	327,144,273	297,201,259
including:				
buildings, machinery and equipment, vehicles	11511	372,994,036	322,433,757	293,215,122
structures and transmission equipment	11512	3,093,613	3,232,120	3,325,303
• other fixed assets	11519	2,659,486	1,478,396	660,834
capital investments in fixed assets	11520	12,035,993	11,181,065	11,466,087
advances made	11599	1,017,904	950,574	2,950,122
Income-bearing investments in tangible assets	11600	_	-	-
Financial investments	11700	1,247,137	1,247,137	1,247,137
Including:				
• contributions to equities (share capitals) of other entities	11710	1,247,137	1,247,137	1,247,137
loans issued and bank deposits	11720	_	_	_
other financial investments	11790	_	_	-
• prepayments	11799	-	-	-

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
Deferred tax assets	11800	4,623	1,846,369	4,203,962
Other non-current assets	11900	2,280,896	2,475,893	702,169
Total for Section I	11000	396,922,100	345,846,138	318,230,610
II. Current assets				
Inventories	12100	11,399,639	10,333,604	6,049,474
Including:				
• supplies, materials and other similar valuables	12110	11,348,851	10,319,284	6,021,456
rearers and fatteners	12120	-	_	-
work-in-progress costs	12130	33,914	6,301	12,678
finished products and goods for resale	12140	16,874	8,019	6,797
• goods dispatched	12150	-	_	-
prepaid expenses	12160	-	_	8,543
other inventories and costs	12190	-	_	_
Value added tax on acquired valuables	12200	16,085	13,784	20,815
Receivables	12300	28,260,085	25,527,314	24,164,222
Including:				
receivables due in more than 12 months from the reporting date	12310	5,463,260	6,117,570	7,911,712
including:				
trade receivables (except for rail services)	12311	5,418,419	6,117,570	7,891,672
trade receivables (for rail services)	12312	-	-	_
advances made	12313	10,564	_	9,829
other receivables	12319	34,277	_	10,211
<ul> <li>receivables due within 12 months from the reporting date</li> </ul>	12320	22,796,825	19,409,744	16,252,510
including:				
• trade receivables (except for rail services)	12321	2,710,022	2,502,536	2,530,716
• trade receivables (for rail services)	12322	2,463,890	2,226,575	1,883,228
advances made	12323	1,161,429	1,048,706	1,200,642
<ul> <li>taxes and charges, social insurance and social security</li> </ul>	12324	15,289,765	12,714,872	9,708,566
• other receivables	12329	1,171,719	917,055	929,358
Financial investments (excluding cash equivalents)	12400	-	_	_
Including:				
loans issued and bank deposits	12410	-	-	_
other financial investments	12490	-	_	_
Cash and cash equivalents	12500	2,433,364	9,397,355	8,811,052
Including:				
• cash on hand	12510	48,065	44,629	36,848
• cash at bank	12520	788,777	552,494	668,114
cash in foreign currency accounts	12530	182		10,368
cash in special accounts	12540	16,643	771,407	1,704,201
• cash equivalents	12550	-	6,817,476	5,600,000
other cash and cash in transit	12590	1,579,697	1,211,349	791,522
Other current assets	12600	421,593	584,509	1,087,205

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
Total for Section II	12000	42,530,766	45,856,565	40, 132, 768
Balance	16000	439,452,866	391,702,703	358,363,378
Liabilities	10000	100/102/000	201,102,100	550,500,510
III. Equity and reserves				
Authorised capital	13100	263,588,839	263,588,839	248,588,839
Treasury shares	13200		203,300,039	240,300,039
Revaluation of non-current assets	13400			
Additional paid-in capital (excluding revaluation)	13500	9,735,525	10,054,693	10,076,698
Including:	13300	3,133,323	10,034,033	10,070,030
share premium	13510			
contributions to share capital	13510			
other equity	13590	9,735,525	10,054,693	10,076,698
Reserve capital	13600	3,254,433	2,200,098	1,648,168
Including:	13000	3,234,433	2,200,030	1,040,100
statutory reserves	13610	3,254,433	2,200,098	1,648,168
reserves formed in compliance with statutory documents	13620	-	2,200,036	1,046,106
Retained earnings (accumulated deficit)	13700	34,361,123	11,011,905	(9,502,463)
Total for Section III	13000	310,939,920	286,855,835	250,811,242
IV. Non-current liabilities				
Loans and borrowings	14100	43,000,000	31,500,000	41,500,000
Including:				
loans maturing in more than 12 months from the reporting date	14110	33,000,000	16,000,000	16,000,000
borrowings maturing in more than 12 months from the reporting date	14120	10,000,000	15,500,000	25,500,000
Deferred tax liabilities	14200	1,637,205	_	_
Provisions	14300	-	-	-
Other liabilities	14500	2,271,381	2,433,453	146,936
of these:				
deferred income	14510	42,651	56,296	73,069
lease liabilities	14520	-	_	-
<ul> <li>debt on capital investments with deferred (instalment) payment terms</li> </ul>	14530	-	-	-
advances received for rail services	14540	-	-	-
Total for Section IV	14000	46,908,586	33,933,453	41,646,936
V. Current liabilities				
Loans and borrowings	15100	5,859,531	10,499,374	25,600,399
Including:				
loans maturing within 12 months from the reporting date	15110	29,705	23,211	12,020,021
borrowings maturing within 12 months from the reporting date	15120	5,829,826	10,476,163	13,580,378
Payables	15200	55,947,257	48,207,361	33,610,098
Including:				

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
• trade payables	15210	26,107,086	24,487,904	13,091,647
of these:				
debt on capital investments with deferred (instalment) payment terms	15211	-	-	-
• salaries payable	15220	5,031,780	2,917,306	2,365,428
<ul> <li>taxes and charges, social insurance and social security</li> </ul>	15230	3,090,638	3,262,412	4,692,801
advances received (excluding tail services)	15240	264,270	455,279	861,092
advances received for rail services	15250	18,906,371	14,913,073	10,698,443
• dividends payable	15260	-	_	-
• other receivables	15290	2,547,112	2,171,387	1,900,687
Deferred income	15300	17,656	16,395	16,401
Provisions	15400	19,227,065	11,724,547	6,001,600
Other liabilities	15500	552,851	466,038	676,702
of these:				
lease liabilities	15510	-	_	-
Obligations under supply finance agreements	15520	-	_	-
Total for Section V	15000	81,604,360	70,913,715	65,905,200
Balance	17000	439,452,866	391,702,703	358,363,378

JSC FPC's Annual Report has been prepared on the basis of audited RAS financial statements for 2024.



You can find the annual financial statements and the auditor's report for 2024 on FPC's website – <u>fpc.ru</u> in the To Shareholders and Investors section

194

FEDERAL PASSENGER COMPANY

ANNUAL REPORT — 2024

FPC.RU

01 02 03 04 05 **06 APPENDICES** 



## Statement of Financial Results, RUB '000

Indicator         Code         December 2022 becember 2024 code         December 2023 code           Revenue         21100         372,880,151         315,788,825           Cost of sales         21200         323,727,550         274,882,115           Gross profit (loss)         2100         49,152,601         40,906,710           Selling expenses         22100         3         249           Administrative expenses         2200         36,988,486         29,810,129           Income from participation in other entities         23100         166,371         88,186           Interest receivable         23200         1,786,989         1,872,791           Interest receivable         23300         6,447,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other systemses         23500         14,917,104         13,093,543           Profit (loss) before tax         2300         3,391,535         27,098,88           Profit (loss) before tax         2410         3,526,603         3,631,597           • current income tax         2410         3,526,603         3,631,597           • deferred income tax         2412         11,997            other with:		Line	For January —	For January —
Cost of sales         21200         323,727,550         274,882,115           Gross profit (loss)         21000         49,152,601         40,906,710           Selling expenses         22100         3         249           Administrative expenses         22200         12,164,112         11,096,332           Profit (loss) from sales         22000         36,988,486         29,810,129           Income from participation in other entities         23100         166,371         88,886           Interest receivable         23200         1,766,989         1,872,791           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         2400         6,690,945         5,999,874           Including:         -         -         -         -           • current income tax         2410         3,526,603         3,631,597           • deferred income tax         24110         3,526,603         3,631,597           • deferred income tax         24121         11,907         —           Other expelaultion due to rate change	Indicator			
Gross profit (loss)         21000         49,152,601         40,906,710           Selling expenses         22100         3         249           Administrative expenses         22200         12,164,112         11,096,332           Profit (loss) from sales         22000         36,988,486         29,810,129           Income from participation in other entities         23100         166,371         88,186           Interest receivable         23200         1,786,989         1,872,791           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,369           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         3,526,603         3,611,597           • deferred income tax         24110         3,526,603         3,611,597           • deferred income tax         24121         11,907         -           • recalculation due to rate changes         24121         11,907         -         -           Other         24600         402,139         13,318         -         -         -	Revenue	21100	372,880,151	315,788,825
Selling expenses         22100         3         249           Administrative expenses         22200         12,164,112         11,096,332           Profit (loss) from sales         22000         36,988,486         29,810,129           Income from participation in other entities         23100         166,371         88,186           Interest receivable         23200         1,786,989         1,877,979           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,699,945         5,999,874           Including:         4         11,907         3,631,597           • deferred income tax         2410         3,526,603         3,631,597           • deferred income tax         2411         11,907         -           other calculation due to rate changes         24121         11,907         -           Other period         2400         402,139         13,186,693           Other period         2500         5	Cost of sales	21200	323,727,550	274,882,115
Administrative expenses         22200         12,164,112         11,096,332           Profit (loss) from sales         22000         36,988,486         29,810,129           Income from participation in other entities         23100         166,371         88,186           Interest receivable         32300         1,786,989         1,872,791           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,093,543           Profit (loss) before tax         23500         14,917,104         13,093,543           Profit (loss) before tax         23500         32,391,535         27,099,889           Income tax         24100         6,690,945         5,999,874           Including:         ***         ***         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           • trecalculation due to rate changes         24121         11,907         -           • recalculation due to rate changes         24121         11,907         -           Gair/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period         2500         6,02,722         21,086,697           Gair/l	Gross profit (loss)	21000	49,152,601	40,906,710
Profit (loss) from sales         22000         36,988,486         29,810,129           Income from participation in other entities         23100         166,371         88,186           Interest receivable         23200         1,786,989         1,872,791           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,690,945         3,631,597           Including:         24110         3,526,603         3,631,597           • deferred income tax         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:         **         **         **         **         **         **	Selling expenses	22100	3	249
Income from participation in other entities         23100         166,371         88,186           Interest receivable         23200         1,786,989         1,872,791           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,690,945         5,999,876           Including:         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:         24120         3,164,342         2,368,277           out of which:         24121         11,907         -           • recalculation due to rate changes         24121         11,907         -           Other         24600         402,139         13,318           Net profit (loss)         24000         26,102,729         21,086,697           Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) of the period         2500         -         -           Gai	Administrative expenses	22200	12, 164, 112	11,096,332
Interest receivable         23200         1,786,989         1,872,791           Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,690,945         5,999,874           Including:         4000         3,526,603         3,631,597           • deferred income tax         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:         4000         402,139         13,318           Net profit (loss)         2400         402,139         13,318           Net profit (loss)         2400         402,139         13,318           Net profit (loss) from revaluation of non-current assets, excluded from the net profit (loss)         2500         —         —           Gain/loss from other operations, excluded from the net profit (loss) for the period         2500         —         —           Gair/loss from other operations, excluded from the net profit (loss) for the period         250	Profit (loss) from sales	22000	36,988,486	29,810,129
Interest payable         23300         6,047,281         5,347,070           Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,888           Income tax         24100         6,690,945         5,999,878           Including:         5,000         3,164,342         2,368,277           out of which:         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:         24121         11,907         -           • recalculation due to rate changes         24121         11,907         -           Other         24600         402,139         13,318           Net profit (loss)         24000         26,102,729         21,086,697           Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period         2500         -         -           Gain/loss from other operations, excluded from the net profit (loss) for the period         2500         314,609         -         -           Out of which:         • recalculation due to rate changes <t< td=""><td>Income from participation in other entities</td><td>23100</td><td>166,371</td><td>88,186</td></t<>	Income from participation in other entities	23100	166,371	88,186
Other income         23400         14,414,074         13,769,396           Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,690,945         5,999,874           Including:          24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:          24121         11,907         -           • recalculation due to rate changes         24121         11,907         -           Other         24600         402,139         13,318           Net profit (loss)         24000         26,102,729         21,086,697           Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period         25000         -         -           Gain/loss from other operations, excluded from the net profit (loss) for the period         25200         -         -           Income tax on transactions that are not included in the net profit (loss)         25301         314,609         -           of the period         25001         314,609         -         - <td>Interest receivable</td> <td>23200</td> <td>1,786,989</td> <td>1,872,791</td>	Interest receivable	23200	1,786,989	1,872,791
Other expenses         23500         14,917,104         13,093,543           Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,690,945         5,999,874           Including:             3,526,603         3,631,597           • current income tax         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:             7         -           Other          24600         402,139         13,318         13,318         13,318         13,318         14,917,104         1,907         -         -         -         -         -         13,318	Interest payable	23300	6,047,281	5,347,070
Profit (loss) before tax         23000         32,391,535         27,099,889           Income tax         24100         6,690,945         5,999,874           Including:	Other income	23400	14,414,074	13,769,396
Income tax         24100         6,690,945         5,999,874           Including:         • current income tax         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:         • recalculation due to rate changes         24121         11,907         -           Other         24600         402,139         13,318           Net profit (loss)         24000         26,102,729         21,086,697           Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period         25200         -         -           Gain/loss from other operations, excluded from the net profit (loss) for the period         25200         -         -           Gain/loss from other operations, excluded in the net profit (loss)         25300         314,609         -           Out of which:         •         •         •         •         •           Out of which:         •         •         •         •         •         •           For reference         25000         25,788,120         21,086,697         •         •         •         •         •         •         •         •         •         •         •         •	Other expenses	23500	14,917,104	13,093,543
Including:         • current income tax         24110         3,526,603         3,631,597           • deferred income tax         24120         3,164,342         2,368,277           out of which:	Profit (loss) before tax	23000	32,391,535	27,099,889
• current income tax       24110       3,526,603       3,631,597         • deferred income tax       24120       3,164,342       2,368,277         out of which:	Income tax	24100	6,690,945	5,999,874
• deferred income tax       24120       3,164,342       2,368,277         out of which:       • recalculation due to rate changes       24121       11,907       −         Other       24600       402,139       13,318         Net profit (loss)       24000       26,102,729       21,086,697         Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period       25100       −       −         Gain/loss from other operations, excluded from the net profit (loss) for the period       25200       −       −         Income tax on transactions that are not included in the net profit (loss) of the period       25300       314,609       −         Out of which:       • recalculation due to rate changes       25301       314,609       −         • recalculation due to rate changes       25301       314,609       −         For reference         Basic earnings (loss) per share       29000       −       −       −	Including:			
out of which:  • recalculation due to rate changes  24121  11,907  - Other  24600  402,139  13,318  Net profit (loss)  24000  26,102,729  21,086,697  Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period  Gain/loss from other operations, excluded from the net profit (loss) for the period  Gain/loss from other operations that are not included in the net profit (loss)  25200  - Income tax on transactions that are not included in the net profit (loss)  25300  314,609  - Out of which:  • recalculation due to rate changes  25301  314,609  - Total financial result for the period  25000  25,788,120  21,086,697  For reference  Basic earnings (loss) per share	current income tax	24110	3,526,603	3,631,597
• recalculation due to rate changes  24121 11,907 - Other 24600 402,139 13,318  Net profit (loss) 24000 26,102,729 21,086,697  Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period  Gain/loss from other operations, excluded from the net profit (loss) for the period  Gain/loss from other operations, excluded from the net profit (loss) for the period  Gain/loss from other operations, excluded from the net profit (loss)  Cut of the period  Out of which:  • recalculation due to rate changes  25301 314,609 - Total financial result for the period  25000 25,788,120 21,086,697  For reference  Basic earnings (loss) per share  29000	deferred income tax	24120	3,164,342	2,368,277
Other 24600 402,139 13,318  Net profit (loss) 24000 26,102,729 21,086,697  Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period 25100 — — — — — — — — — — — — — — — — — —	out of which:			
Net profit (loss)  24000  26,102,729  21,086,697  Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period  Gain/loss from other operations, excluded from the net profit (loss) for the period  For the period  25200  -  -  -  -  Income tax on transactions that are not included in the net profit (loss)  of the period  Out of which:  • recalculation due to rate changes  25301  314,609  -  Total financial result for the period  25000  25,788,120  21,086,697  For reference  Basic earnings (loss) per share	recalculation due to rate changes	24121	11,907	-
Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period  Gain/loss from other operations, excluded from the net profit (loss) for the period  Income tax on transactions that are not included in the net profit (loss)  Out of which:  • recalculation due to rate changes  25301  314,609  - Total financial result for the period  2500  25,788,120  21,086,697  For reference  Basic earnings (loss) per share	Other	24600	402,139	13,318
(loss) for the period  Gain/loss from other operations, excluded from the net profit (loss) for the period 25200 – – – 1 Income tax on transactions that are not included in the net profit (loss) 25300 314,609 – of the period  Out of which:  • recalculation due to rate changes 25301 314,609 –  Total financial result for the period 25000 25,788,120 21,086,697  For reference  Basic earnings (loss) per share 29000 – – –	Net profit (loss)	24000	26, 102, 729	21,086,697
Income tax on transactions that are not included in the net profit (loss) of the period  Out of which:  • recalculation due to rate changes 25301 314,609 —  Total financial result for the period 25000 25,788,120 21,086,697  For reference  Basic earnings (loss) per share 29000 — — —		25100	_	-
of the period         Out of which:         • recalculation due to rate changes       25301       314,609       -         Total financial result for the period       25000       25,788,120       21,086,697         For reference         Basic earnings (loss) per share       29000       -       -       -       -	Gain/loss from other operations, excluded from the net profit (loss) for the period	25200	_	-
<ul> <li>recalculation due to rate changes</li> <li>25301</li> <li>314,609</li> <li>Total financial result for the period</li> <li>25000</li> <li>25,788,120</li> <li>21,086,697</li> <li>For reference</li> <li>Basic earnings (loss) per share</li> <li>29000</li> <li>-</li> <li>-</li> </ul>		25300	314,609	-
Total financial result for the period 25000 25,788,120 21,086,697  For reference  Basic earnings (loss) per share 29000	Out of which:			
For reference  Basic earnings (loss) per share 29000	recalculation due to rate changes	25301	314,609	_
Basic earnings (loss) per share 29000	Total financial result for the period	25000	25,788,120	21,086,697
	For reference			
Diluted earnings (loss) per share 29100	Basic earnings (loss) per share	29000	_	-
	Diluted earnings (loss) per share	29100	_	_

## Summarised Consolidated IFRS Financial Statements and Auditor's Report



You can find the summarised consolidated financial statements and the auditor's report for 2024 on FPC's website – <u>fpc.ru</u> in the To Shareholders and Investors section

196 197