

RAS Financial Statements and Auditor's Report

Balance sheet, RUB '000

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
Asset				
I. Non-current assets				
Intangible assets	11100	1,588,412	1,000,827	416,791
Including:				
• intangible assets	11110	733,386	587,024	412,163
• capital investments in intangible assets	11120	811,732	374,137	4,566
• advances made	11199	43,294	39,666	62
R&D results	11200	—	—	43,083
Including:				
• research, development and engineering	11210	—	—	—
• capital investments in research, development and engineering	11220	-	—	43,083
• advances made	11299	—	—	—
Intangible exploration assets	11300	—	—	—
Tangible exploration assets	11400	—	—	—
Fixed assets	11500	391,801,032	339,275,912	311,617,468
Including:				
• fixed assets	11510	378,747,135	327,144,273	297,201,259
including:				
• buildings, machinery and equipment, vehicles	11511	372,994,036	322,433,757	293,215,122
• structures and transmission equipment	11512	3,093,613	3,232,120	3,325,303
• other fixed assets	11519	2,659,486	1,478,396	660,834
• capital investments in fixed assets	11520	12,035,993	11,181,065	11,466,087
• advances made	11599	1,017,904	950,574	2,950,122
Income-bearing investments in tangible assets	11600	—	—	—
Financial investments	11700	1,247,137	1,247,137	1,247,137
Including:				
• contributions to equities (share capitals) of other entities	11710	1,247,137	1,247,137	1,247,137
• loans issued and bank deposits	11720	—	—	—
• other financial investments	11790	—	—	—
• prepayments	11799	—	—	—

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
Deferred tax assets	11800	4,623	1,846,369	4,203,962
Other non-current assets	11900	2,280,896	2,475,893	702,169
Total for Section I	11000	396,922,100	345,846,138	318,230,610
II. Current assets				
Inventories	12100	11,399,639	10,333,604	6,049,474
Including:				
• supplies, materials and other similar valuables	12110	11,348,851	10,319,284	6,021,456
• rearers and fatteners	12120	—	—	—
• work-in-progress costs	12130	33,914	6,301	12,678
• finished products and goods for resale	12140	16,874	8,019	6,797
• goods dispatched	12150	—	—	—
• prepaid expenses	12160	—	—	8,543
• other inventories and costs	12190	—	—	—
Value added tax on acquired valuables	12200	16,085	13,784	20,815
Receivables	12300	28,260,085	25,527,314	24,164,222
Including:				
• receivables due in more than 12 months from the reporting date	12310	5,463,260	6,117,570	7,911,712
including:				
• trade receivables (except for rail services)	12311	5,418,419	6,117,570	7,891,672
• trade receivables (for rail services)	12312	—	—	—
• advances made	12313	10,564	—	9,829
• other receivables	12319	34,277	—	10,211
• receivables due within 12 months from the reporting date	12320	22,796,825	19,409,744	16,252,510
including:				
• trade receivables (except for rail services)	12321	2,710,022	2,502,536	2,530,716
• trade receivables (for rail services)	12322	2,463,890	2,226,575	1,883,228
• advances made	12323	1,161,429	1,048,706	1,200,642
• taxes and charges, social insurance and social security	12324	15,289,765	12,714,872	9,708,566
• other receivables	12329	1,171,719	917,055	929,358
Financial investments (excluding cash equivalents)	12400	—	—	—
Including:				
• loans issued and bank deposits	12410	—	—	—
• other financial investments	12490	—	—	—
Cash and cash equivalents	12500	2,433,364	9,397,355	8,811,052
Including:				
• cash on hand	12510	48,065	44,629	36,848
• cash at bank	12520	788,777	552,494	668,114
• cash in foreign currency accounts	12530	182	—	10,368
• cash in special accounts	12540	16,643	771,407	1,704,201
• cash equivalents	12550	—	6,817,476	5,600,000
• other cash and cash in transit	12590	1,579,697	1,211,349	791,522
Other current assets	12600	421,593	584,509	1,087,205

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
Total for Section II	12000	42,530,766	45,856,565	40,132,768
Balance	16000	439,452,866	391,702,703	358,363,378
Liabilities				
III. Equity and reserves				
Authorised capital	13100	263,588,839	263,588,839	248,588,839
Treasury shares	13200	–	–	–
Revaluation of non-current assets	13400	–	–	–
Additional paid-in capital (excluding revaluation)	13500	9,735,525	10,054,693	10,076,698
Including:				
• share premium	13510	–	–	–
• contributions to share capital	13520	–	–	–
• other equity	13590	9,735,525	10,054,693	10,076,698
Reserve capital	13600	3,254,433	2,200,098	1,648,168
Including:				
• statutory reserves	13610	3,254,433	2,200,098	1,648,168
• reserves formed in compliance with statutory documents	13620	–	–	–
Retained earnings (accumulated deficit)	13700	34,361,123	11,011,905	(9,502,463)
Total for Section III	13000	310,939,920	286,855,835	250,811,242
IV. Non-current liabilities				
Loans and borrowings	14100	43,000,000	31,500,000	41,500,000
Including:				
• loans maturing in more than 12 months from the reporting date	14110	33,000,000	16,000,000	16,000,000
• borrowings maturing in more than 12 months from the reporting date	14120	10,000,000	15,500,000	25,500,000
Deferred tax liabilities	14200	1,637,205	–	–
Provisions	14300	–	–	–
Other liabilities	14500	2,271,381	2,433,453	146,936
of these:				
• deferred income	14510	42,651	56,296	73,069
• lease liabilities	14520	–	–	–
• debt on capital investments with deferred (instalment) payment terms	14530	–	–	–
• advances received for rail services	14540	–	–	–
Total for Section IV	14000	46,908,586	33,933,453	41,646,936
V. Current liabilities				
Loans and borrowings	15100	5,859,531	10,499,374	25,600,399
Including:				
• loans maturing within 12 months from the reporting date	15110	29,705	23,211	12,020,021
• borrowings maturing within 12 months from the reporting date	15120	5,829,826	10,476,163	13,580,378
Payables	15200	55,947,257	48,207,361	33,610,098
Including:				

Indicator	Line code	As at 31 December 2024	As at 31 December 2023	As at 31 December 2022
• trade payables	15210	26,107,086	24,487,904	13,091,647
of these:				
• debt on capital investments with deferred (instalment) payment terms	15211	–	–	–
• salaries payable	15220	5,031,780	2,917,306	2,365,428
• taxes and charges, social insurance and social security	15230	3,090,638	3,262,412	4,692,801
• advances received (excluding tail services)	15240	264,270	455,279	861,092
• advances received for rail services	15250	18,906,371	14,913,073	10,698,443
• dividends payable	15260	–	–	–
• other receivables	15290	2,547,112	2,171,387	1,900,687
Deferred income	15300	17,656	16,395	16,401
Provisions	15400	19,227,065	11,724,547	6,001,600
Other liabilities	15500	552,851	466,038	676,702
of these:				
• lease liabilities	15510	–	–	–
• Obligations under supply finance agreements	15520	–	–	–
Total for Section V	15000	81,604,360	70,913,715	65,905,200
Balance	17000	439,452,866	391,702,703	358,363,378

JSC FPC's Annual Report has been prepared on the basis of audited RAS financial statements for 2024.



You can find the annual financial statements and the auditor's report for 2024 on FPC's website – fpc.ru in the To Shareholders and Investors section

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Statement of Financial Results, RUB '000

Indicator	Line code	For January — December 2024	For January — December 2023
Revenue	21100	372,880,151	315,788,825
Cost of sales	21200	323,727,550	274,882,115
Gross profit (loss)	21000	49,152,601	40,906,710
Selling expenses	22100	3	249
Administrative expenses	22200	12,164,112	11,096,332
Profit (loss) from sales	22000	36,988,486	29,810,129
Income from participation in other entities	23100	166,371	88,186
Interest receivable	23200	1,786,989	1,872,791
Interest payable	23300	6,047,281	5,347,070
Other income	23400	14,414,074	13,769,396
Other expenses	23500	14,917,104	13,093,543
Profit (loss) before tax	23000	32,391,535	27,099,889
Income tax	24100	6,690,945	5,999,874
Including:			
• current income tax	24110	3,526,603	3,631,597
• deferred income tax	24120	3,164,342	2,368,277
out of which:			
• recalculation due to rate changes	24121	11,907	–
Other	24600	402,139	13,318
Net profit (loss)	24000	26,102,729	21,086,697
Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period	25100	–	–
Gain/loss from other operations, excluded from the net profit (loss) for the period	25200	–	–
Income tax on transactions that are not included in the net profit (loss) of the period	25300	314,609	–
Out of which:			
• recalculation due to rate changes	25301	314,609	–
Total financial result for the period	25000	25,788,120	21,086,697
For reference			
Basic earnings (loss) per share	29000	–	–
Diluted earnings (loss) per share	29100	–	–

Summarised Consolidated IFRS Financial Statements and Auditor's Report



You can find the summarised consolidated financial statements and the auditor's report for 2024 on FPC's website – fpc.ru in the To Shareholders and Investors section