

Major Transactions

There were no major transactions in 2024.

Related-Party Transactions

There were no related-party transactions in 2024.

Disposal of Non-Core Assets

Information on disposal of non-core assets (passenger carriages)

As at 1 January 2024, the Company had 110 passenger carriages recognised as non-core assets. Criteria of non-profile category: not used in the transportation process for more than 3 years and no prospects for use for core activities of JSC FPC.

The general list included:

- 15 baggage carriages, after JSC FPC terminated its baggage transportation service;
- 77 soft-seated carriages, mainly RIC manufactured in 1980–1994, and carriages intended for international passenger service, not meeting the domestic operating conditions, not in demand due to a decline in international traffic and failing to meet modern requirements;
- 18 carriages of other types, not demanded for transportation due to their design features.

In 2024, 14 carriages were retired, including 12 carriages written off, and two carriages were transferred as dividends of OJSC Russian Railways.

Information on the sale of non-core assets (immovable property)

Pursuant to the Methodological Recommendations for the Identification and Disposal of Non-Core Assets approved by Russian Government Order No. 894-r dated 10 May 2017, the Programme for the Disposal of Non-Core Assets of JSC FPC was approved (Minutes of the Board of Directors of JSC FPC No. 4 dated 6 October 2023).

The programme regulates the management of non-core assets of JSC FPC only in terms of immovable property with related movable property, as well as shares (stakes) in business entities.

The register of non-core assets of JSC FPC was approved by Minutes of the Board of Directors of JSC FPC No. 9 dated 22 December 2023 and No. 12 dated 12 February 2024.

The action plan for the disposal of non-core assets of JSC FPC for 2024 provides for the disposal of 30 non-core assets with a book (residual) value of RUB 88.28 million.

At the end of 2024, 35 non-core assets were disposed (117% of the annual plan) with a book (residual) value of RUB 64.58 million with proceeds of RUB 283.4 million against the plan of RUB 98.44 million (288% of the annual plan).

The financial result from the sale of non-core assets of JSC FPC for 2024 totalled RUB 162.14 million